



**2023**

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# COMPANY INFORMATION

Company information as at 30 June 2023

## DIRECTORS



**Dr Terry Crisp**  
Chairperson



**Dr Lyndon Amorin-Woods**  
Deputy Chairperson



**Dr Scott Charlton**  
Director



**Dr Tim Cooper**  
Director



**Dr Kiara Davis**  
Director



**Associate Professor  
Rosemary Giuriato**  
Director



**Dr Ken Lorme**  
Director



**Dr Barrett Losco**  
Director



**Dr Corrian Poelsma**  
Director



**Ms Natasha Rees**  
Director



**Ms Fiona Stoker**  
Director



**Clinical Associate  
Professor Wendy Zernike**  
Director

## COMMITTEE CHAIRS



**Ms Fiona Stoker**  
Director, Chairperson,  
Finance, Risk and  
Audit Committee



**Dr Marina Fox**  
Chairperson,  
Chiropractic Overseas  
Assessment Committee



**Dr Sonya Fogerty**  
Chairperson,  
Accreditation Committee

## EXECUTIVE OFFICER AND COMPANY SECRETARY



**Dr Stacey Janssen**  
Executive Officer

## REGISTERED OFFICE

Ngunnawal Country  
Level 1, 15 Lancaster Place  
Majura Park, Canberra Airport ACT 2609  
Australia

## POSTAL ADDRESS

Ngunnawal Country  
GPO Box 622  
Canberra ACT 2601  
Australia

## AUDITOR

**Hardwicks, Canberra ACT**  
Chartered Accountants

Note: Throughout this report, use of the title 'Dr' is often in reference to a chiropractor.

# COMPANY STATUS

The Council on Chiropractic Education Australasia (NewCo) Limited was registered on 26 March 2014 as a public company limited by guarantee under the Corporations Act 2001 (Cth).

The company was registered following a unanimous resolution being passed by Members and Councillors (Directors) of the Council on Chiropractic Education Australasia Incorporated (CCEA Inc) to register the company and request the Corporate Affairs Commission of South Australia to make an order to transfer the assets, liabilities and undertaking of the incorporated association to the newly registered company. The Commission made the order that the property, rights and liabilities be transferred to the Council on Chiropractic Education Australasia (NewCo) Ltd and that the incorporated association be dissolved, effective 21 August 2014.

On 6 October 2014, the Australian Securities and Investments Commission (ASIC) certified the change of name to the Council on Chiropractic Education Australasia Ltd (CCEA Ltd). CCEA Ltd is registered with the Australian Charities and Not-for-profits Commission (ACNC).

# BACKGROUND

CCEA Inc was formally constituted and incorporated in February 2002, officially commencing operations on 25 August 2002. It was formed to encompass the roles and operations of two separate accreditation bodies within Australia, namely the Australasian Council on Chiropractic Education Limited (ACCE) and the Joint Education Committee of Participating Registration Boards (JEC). ACCE had been in operation since 1977 and was responsible for chiropractic education and program accreditation. ACCE also earned reciprocal international recognition of its accreditations with counterpart organisations in the United States of America, Canada and Europe, and was a foundation member of the Councils on Chiropractic Education International (CCEI). This membership was maintained until CCEA Inc had become fully established and had secured local and international recognition of its role.

In 2005, CCEA Inc obtained the formal approval of the Government of the Commonwealth of Australia as the gazetted authority responsible for skills assessment in respect to immigrants seeking to practise chiropractic in Australia. Internationally, in 2005, CCEA Inc was admitted to membership of the CCEI, replacing ACCE.

With the introduction of the National Registration and Accreditation Scheme (NRAS) in Australia in July 2010, CCEA Inc was appointed to exercise accreditation functions for the chiropractic profession under the *Health Practitioner Regulation National Law Act 2009*, as in force in each state and territory. CCEA has maintained this appointment since that time.

# A MESSAGE FROM THE CHAIR

Thank you for the privilege to present the CCEA Chair Report once again for 2022-23.

The workload required to maintain currency with all the various facets of CCEA activity continues to be significant and there are very few times when things seem to be quiet.

We are no longer holding regular community of practice meetings with the heads of chiropractic programs in Australia and New Zealand. These served an important role during and after the COVID-19 years as the pace of change was greatly accelerated over that time. Some of those changes in the way programs are delivered were gradually occurring anyway, COVID-19 just sped up the process. In the future we will hold the meetings on an as-needed basis.

Regular communication with the Chiropractic Board of Australia and the New Zealand Chiropractic Board has continued. There have been several face-to-face meetings over the year to discuss a variety of relevant topics. I consider the nature of this relationship to be one of the strengths of accreditation and regulation for the chiropractic profession.

I have continued to attend the Health Professions Accreditation Collaborative Forum (HPACF) meetings as this provides an avenue for collaboration with the other health professions covered by the National Law. There are projects being progressed by HPACF in relation to cultural safety training for site evaluation team members and interprofessional education and collaborative practice. We have also begun preliminary conversations with other Accreditation Authorities in HPACF with a view to having observers attend each other's site evaluations as a form of benchmarking. We believe that we carry out site visits to a high standard but there may be aspects that we can do better, and this may provide a way of pursuing continuous quality improvement in our accreditation activities.

The World Federation of Chiropractic (WFC) Biennial Congress is being held on the Gold Coast in October 2023. This follows on immediately after the National Scheme Combined Meeting in Melbourne. It will be a busy 10 days for CCEA personnel. The Councils on Chiropractic Education International (CCEI) will have a video meeting as well and it will be my turn for a term as President. Our association with CCEI remains relevant and important as the organisation expands with the inclusion of the recently formed Council on Chiropractic Education (CCE) Latin America.

I feel both blessed and lucky to have such a talented and dedicated team taking care of all aspects of CCEA. Denise Easton, Dr Marina Fox, Dr Lyndon Amorin-Woods, Fiona Stoker, Dr Sonya Fogerty, Dr Melanie Jones and most importantly Dr Stacey Janssen. I believe we have hit a "sweet spot" with chairs and staff. We are all "on the same page" and function very well as a team.

Thank you also to all the people who continue to give freely of their time to collectively answer our challenges and meet our goals. Accreditation Committee, Chiropractic Overseas Assessment Committee (COAC), Finance, Risk and Audit Committee (FRAC) and Board members, I appreciate all your work and support.



**Dr Terry Crisp**  
Chairperson

# A MESSAGE FROM THE EXECUTIVE OFFICER

It has been another busy year for CCEA as we continue to build upon the achievements of last year.

In October 2022, we welcomed two new Elected Directors to the CCEA Board. Dr Kiara Davis is a proud Ngunnawal woman and a registered chiropractor. Ms Natasha Rees is a senior independent person representing the community with a background in law, management, risk management and project management, and is recognised through Fellow Membership with the Governance Institute of Australia.

During the year, the Board and staff participated in a facilitated strategic planning session. Refining our purpose, selecting our goals and developing ways to achieve them has been a very valuable process, especially following the COVID-19 pandemic.

Throughout the 2022-23 year, the Board and staff participated in a range of professional development activities. These included the Australian Institute of Company Directors (AICD) Governance Foundations for Not-for-Profit Directors program and New Zealand cultural capability training.

CCEA conducted a site visit to International Medical University early in the 2023 calendar year. Prior to the visit, Dr Sonya Fogerty, Accreditation Committee Chairperson, ran a session for site evaluation team members using the new training materials that were recently developed.

At the time of the site visit, there had been severe weather in Auckland. As a result, two site evaluation team members attended remotely for the first two days. Fortunately, CCEA had previous experience with hybrid site visits during the COVID-19 pandemic. I would like to thank the site evaluation team for their work and commitment under challenging circumstances as well as Dr Melanie Jones, Senior Policy & Engagement Officer, and the staff of International Medical University for assisting with the logistical arrangements at short notice.

During the year, a new Framework for Risk-based Accreditation Decision-making was approved.

The program at Tokyo College of Chiropractic was fully taught out. We would like to congratulate the Tokyo College of Chiropractic staff for their contributions to chiropractic education over the preceding years.

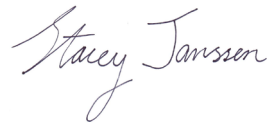
Qualification and skills assessment activities have focussed on quality improvement, including external moderation of practical clinical competency exams, exam development and review, and candidate feedback. CCEA's application forms were revised during the year and the amended Candidate Guide was finalised for publication.

We look forward to the 2023-24 year. Significant planning has been underway for the review and development of the Accreditation and Competency Standards, and we look forward to engaging with stakeholders throughout the process.

I am very grateful to the CCEA Board and committees for their guidance. In particular, I would like to thank Dr Terry Crisp, CCEA Chairperson and the three committee chairs, Dr Sonya Fogerty, Dr Marina Fox and Ms Fiona Stoker for their commitment and leadership.

Dr Melanie Jones, Senior Policy & Engagement Officer, and Ms Denise Easton, Administration Officer, provide me with invaluable support with a range of tasks relating to accreditation, skills assessment, governance and projects.

Finally, thank you to all of our stakeholders who have worked with us during the year to maintain the high standard of chiropractic education in Australasia.



**Dr Stacey Janssen**  
Executive Officer



# GOVERNANCE

## DIRECTORS

The names and details of the company's Directors in office during the reporting period are listed below. Directors were in office for the entire reporting period unless otherwise stated.

DIRECTOR	QUALIFICATIONS
<b>Dr Terry Crisp</b> Chairperson	BAppSc, DNBCE, MAICD
<b>Dr Lyndon Amorin-Woods</b> Deputy Chairperson	BAppSc(Chiro), MPH
<b>Dr Scott Charlton</b>	BCom/LLB (1st Hons), BAppSc, MClChiro, GAICD
<b>Dr Tim Cooper</b>	BSc, BSc(Chiro)
<b>Dr Kiara Davis</b> (Appointed: 31 October 2022)	BHSc, BAppSc(Chiro)
<b>Associate Professor Rosemary Giuriato</b>	BSc, GradDipChiro, DO, PhD
<b>Dr Ken Lorme</b>	BSc, DC, Grad Dip(Ergonomics), MHSc(OH&S), GradCert(TertEd)
<b>Dr Barrett Losco</b>	MTech(Chiro), MProfAcctg
<b>Dr Corrian Poelsma</b>	BSc(Chem), BSc(Chiro)
<b>Ms Natasha Rees</b> (Appointed: 26 October 2022)	BA, MPubLaw, AdvDipProjMgt, CertIVRiskMgt, FGIA
<b>Ms Fiona Stoker</b>	RN, BBus, GradCertPSM, MBA, MAICD, FACN
<b>Clinical Associate Professor Wendy Zernike</b>	RN, BN, GradCert(Leadership&Mgt), MBA, GAICD, MACN

## COMPANY SECRETARY

The Company Secretary as at 30 June 2023 was:

COMPANY SECRETARY	QUALIFICATIONS
<b>Dr Stacey Janssen</b> Executive Officer	BSc(Chiro), BChiro(Hons), GradCertPolicy&Gov, GAICD

# DIRECTORS' MEETINGS

During the reporting period, the Board of Directors met:

- 23 September 2022
- 21 October 2022
- 3 February 2023
- 28 March 2023
- 23 April 2023

Attendance by each Director as at 30 June 2023 is listed in the following table.

DIRECTOR	NUMBER OF MEETINGS HELD WHILE IN OFFICE	NUMBER OF MEETINGS ATTENDED
Dr Terry Crisp	5	5
Dr Lyndon Amorin-Woods	5	5
Dr Scott Charlton	5	5
Dr Tim Cooper	5	5
Dr Kiara Davis	3	3
Associate Professor Rosemary Giuriato	5	4
Dr Ken Lorme	5	4
Dr Barrett Losco	5	4
Dr Corrian Poelsma	5	4
Ms Natasha Rees	3	3
Ms Fiona Stoker	5	5
Clinical Associate Professor Wendy Zernike	5	3

# OBJECTIVES

The purpose of the Council is to advise and make recommendations relating to chiropractic accreditation, standards of education and practice.

The objects of the Council, as stated in the Constitution, are to:

- assess, accredit and monitor chiropractic undergraduate and postgraduate programs and other relevant programs as it sees fit;
- advise and make recommendations regarding statutory accreditation, approval or prescription;
- develop, advocate and maintain valid and reliable accreditation standards and processes to assess the suitability and quality of chiropractic programs and to assess the success of provider institutions in ongoing development, implementation and evaluation of those course goals and outcomes;
- develop and conduct evaluations and competency assessments on behalf of regulatory authorities and advise on the suitability of chiropractors to practise in Australia and New Zealand;
- advise and make recommendations in relation to chiropractic education and ensure uniform approaches to Standards of Practice and regulation of chiropractors in Australia, New Zealand and Asia;
- establish and maintain relationships with bodies or organisations within Australia and in other countries having objects and functions, in whole or in part, similar to the objects and functions of the Council; and
- ensure that the Council achieves its purpose and objects.

## SHORT-TERM OBJECTIVES

The Council's short-term objectives are to:

- maintain governance and administrative structures appropriate for a company limited by guarantee to ensure compliance with relevant legislation;
- contribute to and meet the requirements established under agreements with member and nominating bodies;
- review and maintain CCEA educational and competency-based standards, policies and procedures;
- continue the ongoing monitoring and re-accreditation of accredited chiropractic programs in Australia, New Zealand and Asia;
- conduct the competency-based assessment of overseas trained chiropractors in Australia and New Zealand; and
- contribute to policy matters associated with accreditation, and qualification and skills assessment, through active engagement with the sector, industry and stakeholders.

## LONG-TERM OBJECTIVES

The Council's long-term priorities as set out in the CCEA Strategic Plan 2023-2026 are:

### Robust accreditation and assessment

- Continuous improvement of a contemporary standardised accreditation and assessment framework that is rigorous and evidence informed.
- Any amended accreditation and competency standards are effectively disseminated and implemented.
- CCEA accredited programs are recognised internationally to facilitate portability of qualifications.

### Strong relationships

- Effective relationships with the regulators, education providers, overseas applicants, inter and intra professional bodies and consumers are developed and maintained.
- The chiropractic profession and community are engaged to support high standards of accreditation and assessment.
- Expertise in accreditation and assessment is shared inter and intra-professionally.
- Strong relationships are built with Indigenous Peoples in the nations in which we operate.

### Good governance

- Financial sustainability is ensured.
- Contract renewal with the Australian Health Practitioner Regulation Agency (Ahpra) is achieved to continue to provide chiropractic accreditation functions for the next five-year period.
- A risk-based approach is built into the governance structure.
- Future development is supported by appropriate resources.
- Good governance will be ensured by the Board and staff engaging in ongoing professional development.
- Continue our cultural safety and responsiveness journey.
- Continuous improvement in cyber security.

# 2022-23 CCEA AT A GLANCE



**6** Australian/New Zealand programs accredited

**2** International programs accredited



**24** Exams delivered

**6** Exam sessions held

**1** Site evaluation undertaken

**8** Programs monitored

**75** Desktop skills audits completed

**5** CCEA Board of Directors meetings and teleconferences

**2** Chiropractic Overseas Assessment Committee meetings and teleconferences

**6** Finance, Risk & Audit Committee meetings and teleconferences

**6** Councils on Chiropractic Education International (CCEI) meetings and teleconferences

**6** Accreditation Committee meetings and teleconferences

**5** Health Professions Accreditation Collaborative Forum (HPACF) meetings and teleconferences



## World regions from which candidates have applied based on permanent residence in 2022–23



# PRINCIPAL ACTIVITIES

## FINANCE, RISK AND AUDIT COMMITTEE

### Message from the Chair

This is the first year that CCEA has started to recover from the response to COVID-19 and the impact that had on the budget. Revenue increased from \$497,489 to \$603,731, an increase of \$106,242. Expenses increased by \$209,192 this financial year. The Board of CCEA determined that several important projects would go ahead and that these would be supported by funds from reserves. The decision to utilise reserves has meant that CCEA made a loss of \$118,915, reducing equity to \$707,624. An increase in CPI has also impacted on expenses such as travel and accommodation, however, it is pleasing to note that interest rates have risen for CCEA's investments.

The members of the FRAC approved a revised Quarterly Finance Report to be submitted to the Board. The Report enables Directors to closely monitor the funds required to cover all expenses associated with CCEA to maintain solvency. The improved reporting has enabled Directors to budget and target resources to competing priorities.

CCEA has invested in education for Directors and cyber security. Cyberattack, data loss and regulatory change are viewed as the highest risks for Directors<sup>1</sup>. CCEA will continue to monitor the ever-changing environment of technology. Legislative change associated with the *Privacy Act 1988* will also impact on companies and CCEA is preparing for this with expert assistance.

The members of the FRAC will continue to monitor and report on the economic and risk environment to the Board. I would like to thank my fellow committee members and Stacey Janssen (Executive Officer) and Melanie Jones (Senior Policy & Engagement Officer) for their excellent work this year.



**Ms Fiona Stoker**

Chairperson, Finance, Risk and Audit Committee

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1 2011-2023 Directors and Officers Liability Insurance Survey

## Role/purpose

The Finance, Risk and Audit Committee (FRAC) is responsible for overseeing the CCEA's financial performance and compliance obligations.

Responsibilities of the FRAC include the monitoring of:

- The annual budget
- Managing the requirements of the annual external auditing process
- The CCEA risk management and appetite plan
- Quarterly financial reporting
- The management of assets
- Policies for investment, finance, internal controls, and compliance

The FRAC meets prior to each Board meeting and provides recommendations for review by the Directors.

## Membership and meetings

Members of the committee as at 30 June 2023 are:

- Ms Fiona Stoker, Chairperson
- Dr Scott Charlton
- Dr Barrett Losco
- Clinical Associate Professor Wendy Zernike

The committee met six times formally throughout the reporting period.

## Summary of activities

The FRAC have had a challenging and interesting 2022-23 year. Although CCEA made a slight loss in 2021-22 (\$15,965), the Board determined that being Directors of a not-for-profit organisation was becoming more and more complex and there was value in investing in the Australian Institute of Company Directors short courses for Directors with the associated finance module. CCEA's reserves were utilised for the investment in education as they had steadily grown (\$826,539) and could be utilised for the benefit of the company. The workshops were well received and provided a knowledge platform for all Directors.

Some major policy work has been undertaken and continuing next year including:

- Fraud Management
- Travel Policy
- Fringe Benefits Tax
- Privacy Policy
- Procurement Policy
- Compliance Framework
- Risk Management Framework and Policy
- Cyber Security

The FRAC have developed a draft Risk Management and Risk Appetite Framework which will be submitted to the Board in the next financial year.

Legal advice has been sought for updating of insurances and the provision of training for implementing the requirements of the *Privacy Act*.

## ACCREDITATION COMMITTEE

### Message from the Chair

July 2022 to June 2023 has been a very busy and productive year. Along with the annual October and April face-to-face meetings, there have been several out-of-session meetings for the Accreditation Committee (AC). This has meant a greater workload for the AC members and their commitment and dedication is greatly appreciated.

We have continued to develop essential documentation. The Accreditation Risk Framework has been completed and used. The training modules for site evaluation teams were finalised and have been delivered. The Site Evaluation Team Handbook has also been re-written and utilised.

During the year, we began preparing for an update of the Accreditation Standards for Chiropractic Programs and Competency Standards for Graduating Chiropractors. This project has received funding and formally commences on 1 July 2023. Input has been requested from all accredited institutions, and consultation workshops and feedback sessions will be held in the 2023-24 year. The expectation is that it will take 12 months to complete.

Several material change notifications from accredited programs were received and approved by CCEA during 2022-23.

The Australian Chiropractic College's material change to conduct the prerequisite diploma course in-house, had been approved by CCEA and subsequently TEQSA. The College is currently developing their clinical training. Documentation for this has been submitted and reviewed by the AC, with a mini visit scheduled for December 2023 to assess the developments and facilities.

The site visit to International Medical University (IMU) in Malaysia for re-accreditation took place on 30 January – 3 February. Due to a severe weather event, two of the site evaluation team were onsite for the full visit, whilst two other team members participated virtually for the first half of the evaluation and flew to Kuala Lumpur for the final two days. It was a very successful visit despite the situation, and I sincerely thank the other team members, Dr Jesse Cleave, Dr Marina Fox and Dr Mark McEwan for functioning under difficult circumstances. The Site Evaluation Report was presented to the AC at the April meeting. IMU has also submitted a material change notification to move to a five-year degree in order to fall in line with guidelines imposed by the Malaysian Qualifications Agency. This has been approved by CCEA.

As Macquarie University and Murdoch University are due for re-accreditation in 2023-24, site visits have been planned for March 2024. The site evaluation teams have been chosen and approved.

New Zealand College of Chiropractic has recently submitted a material change to move to a five-year bachelor degree which incorporates the preliminary foundation year that had previously been taught externally. The AC looks forward to receiving further updates regarding the development of the College's Work Integrated Learning (WIL)/externship program for final year students.

I would like to thank the Executive Officer, Dr Stacey Janssen, Senior Policy and Engagement Officer, Dr Melanie Jones, and Chair of the CCEA Board, Dr Terry Crisp, without whom none of this work would be possible.



**Dr Sonya Fogerty**  
Chairperson, Accreditation Committee



## Role/purpose

The Accreditation Committee is a constituted committee of CCEA Ltd with specified responsibilities. The committee oversees all program accreditation matters including site evaluation visits and ongoing monitoring.

## Membership and meetings

Members of the committee as at 30 June 2023 are:

- Dr Sonya Fogerty, Chairperson
- Dr Lyndon Amorin-Woods
- Dr Sandy Bansal
- Ms Helen Bourne
- Dr Scott Charlton
- Dr Jesse Cleave
- Dr Terry Crisp (ex officio)
- Dr Mark McEwan
- Dr Brett Vaughan

The committee met six times formally throughout the reporting period.

## Summary of activities

In 2022-23, re-accreditation of the chiropractic program at International Medical University was recommended to the CCEA Board of Directors in accordance with CCEA standards, guidelines, policies and procedures.

In addition, monitoring reports of programs at the following institutions were considered, with particular focus on quality developments, improvements and attention to specific matters:

- Australian Chiropractic College – Adelaide, Australia
- Central Queensland University – Brisbane, Mackay and Sydney, Australia
- International Medical University – Malaysia
- Macquarie University – Sydney, Australia
- Murdoch University – Perth, Australia
- New Zealand College of Chiropractic – Auckland, New Zealand
- RMIT University - Melbourne, Australia
- Tokyo College of Chiropractic – Japan

Further to the above, the committee considered the following, where applicable:

- Material changes to programs
- Teach out monitoring

The Accreditation Committee progressed/completed quality improvement initiatives relating to:

- processes for site evaluation team selection and appointment;
- training of site evaluation team members;
- site evaluation exit interviews;
- cultural capability training;
- accreditation and competency standards review and development;
- framework for risk-based accreditation decision-making; and
- program monitoring.

## CHIROPRACTIC OVERSEAS ASSESSMENT COMMITTEE

### Message from the Chair

COAC met face-to-face in October 2022 and virtually in March 2023. The meetings focused on quality improvements and projects that enhance the qualification and skills assessment process.

During the year, we had a significantly higher volume of Desktop Audit applications for migration to Australia or New Zealand. Many of these applicants were from an approved program of study under the Australian National Law and were exempt from the Competency Based Assessment.

The number of exams delivered by CCEA have increased following the COVID-19 pandemic; however, there have been less than pre-COVID levels.

During the year, the Candidate Guide has been updated, approved and published on the website. The revised guide is a valuable tool for candidates, providing information about the skills assessment process. It assists candidates in preparing an application and for sitting the Competency Based Assessment. Updated application forms were also added to the website during the year.

Exam material continues to be reviewed and developed. New basic sciences and image interpretation exams were finalised in the 2022-23 year.

External moderation of practical clinical competency exams continues to be a positive quality improvement implementation. The representatives from the three institutions hosting the Competency Based Assessments have met twice this year which enables any questions that are raised following the sessions to be discussed. In addition, COAC is in the process of developing assessor training material to be delivered as an online webinar.

CCEA operations has been working closely with the Australian Physiotherapy Council to prepare for developing an online, self-paced cultural safety training module for candidates completing the Competency Based Assessment.

CCEA continues to participate in the Assessing Authorities Network. This collaboration has provided positive engagement with colleagues from other professions.

During the 2022-23-year, Dr Hannah Gaskin was reappointed to COAC for another term.

I would like to thank Dr Stacey Janssen and Dr Melanie Jones for their assistance with running COAC this year, and Ms Denise Easton for her work with COAC administration and supporting the candidates.



**Dr Marina Fox**

Chairperson, Chiropractic Overseas Assessment Committee

## Role/purpose

The Chiropractic Overseas Assessment Committee (COAC) is a constituted committee of CCEA Ltd with specified responsibilities. The committee oversees the establishment, development and conduct of competency assessments in relation to the suitability of overseas trained chiropractors for migration and eligibility to register in Australia and New Zealand.

## Membership and meetings

Members of the committee as at 30 June 2023 are:

- Dr Marina Fox, Chairperson
- Dr Terry Crisp (ex officio)
- Dr Dawn Dane
- Dr Hannah Gaskin
- Associate Professor Rosemary Giuriato
- Dr Christopher Hodgetts
- Dr Anneliese Hulme
- Dr Barrett Losco

The committee met twice formally throughout the reporting period.

## Summary of activities

### Skills recognition for migration

During the reporting period, 81 Stage 1 Desktop Audit applications were received for skills assessment for the purpose of registration and/or migration. Of the 81 applications received:

- 52 applicants were graduates of an approved program of study under the Australian National Law (and were therefore only required to undertake the Stage 1 Desktop Audit).
- 14 applicants were graduates of a program accredited by a member of the Councils on Chiropractic Education International (CCEI).
- 6 applicants were graduates of a program not accredited by a member of CCEI.
- 3 applicants had been assessed by CCEA more than 18 months earlier and requested an assessment of their recent status and experience for migration purposes.
- 6 applications remain in progress as at 30 June 2023.

CCEA continues to contract the Australian Pharmacy Council (under the name IA Solutions) to undertake the document verification process for its Stage 1 Desktop Audits.

Stage 2 Competency Based Assessments were conducted in:

- July 2022 — Macquarie University, Sydney, Australia
- September 2022 — Macquarie University, Sydney, Australia
- November 2022 — Murdoch University, Perth, Australia
- February 2023 — Macquarie University, Sydney, Australia
- April 2023 — New Zealand College of Chiropractic, Auckland, New Zealand
- June 2023 — New Zealand College of Chiropractic, Auckland, New Zealand

## REPRESENTATION ON THE COUNCILS ON CHIROPRACTIC EDUCATION INTERNATIONAL

### Role/purpose

The Councils on Chiropractic Education International (CCEI) was established in 2001 by the world's regional chiropractic accrediting agencies (CCEs). It is an independent and autonomous organisation that is committed to excellence in chiropractic education through promoting and overseeing consistent and high-quality standards for chiropractic education worldwide.

More information can be found here: <https://www.cceintl.org/>

Current membership comprises:

- Council on Chiropractic Education Australasia (CCEA)
- European Council on Chiropractic Education (ECCE)
- The Federation of Canadian Chiropractic (FCC)
- Council on Chiropractic Education Latin America (CCE-LA)

### Directors and meetings

As at 30 June 2023, the CCEA Nominated Directors are:

- Dr Terry Crisp, CCEA Board Chairperson
- Dr Sonya Fogerty, CCEA Accreditation Committee Chairperson

The last face-to-face meeting took place in St. Louis, Missouri in conjunction with the WFC Education Conference held at Logan University. The next in-person meeting will take place in Kuala Lumpur, Malaysia in 2024 in association with the WFC Education Conference to be held at the International Medical University.

Face-to-face meetings are held every second year with other business dealt with at online meetings or by email.

### Summary of recent activities

CCE-LA has been granted provisional membership in CCEI. This is a significant development as the chiropractic profession in Latin America is developing at a rapid pace and demonstrates their desire to ensure their educational standards and competencies are comparable to other CCEI member authorities.

The ongoing contribution of CCEI in responding to enquiries across many international jurisdictions remains an important function.

The officeholders as at 30 June 2023 are: President – Dr Cynthia Peterson, RN, DC, DACBR, MMedEd; Vice President – Dr Terry Crisp, BAppSc, DNBC, MAICD; and Treasurer/Secretary – Dr Darryl Kashton, BSc, DC.

At the CCEI annual general meeting (AGM) to be held in October 2023, Dr Crisp will be the incoming President. While this will add to Dr Crisp's workload, there are many benefits in being associated with the international organisation. Dr Crisp would like to thank the CCEA Board for allowing him the time and financial support to fulfil this significant role.

CCEI Digests can be found here: <https://www.cceintl.org/news>

# ANNUAL FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2023

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## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Directors' Report For the Year Ended 30 June 2023

The directors present their report on Council on Chiropractic Education Australasia Limited for the financial year ended 30 June 2023.

#### General information

##### Directors

The names of the directors in office at any time during, or since the end of, the year are:

<b>Names</b>	<b>Position</b>
Dr Terry Crisp	Chairperson
Dr Lyndon Amorin-Woods	Deputy Chairperson
Dr Scott Charlton	Director
Dr Timothy Cooper	Director
Associate Professor Rosemary Giuriato	Director
Dr Kenneth Lorme	Director
Dr Barrett Losco	Director
Clinical Professor Fiona Stoker	Director
Clinical Associate Professor Wendy Zernike	Director
Dr Corrian Poelsma	Director
Kiara Davis	Director
Natasha Rees	Director

##### Names

Dr Terry Crisp  
Dr Lyndon Amorin-Woods  
Dr Scott Charlton  
Dr Timothy Cooper  
Associate Professor Rosemary Giuriato  
Dr Kenneth Lorme  
Dr Barrett Losco  
Clinical Professor Fiona Stoker  
Clinical Associate Professor Wendy Zernike  
Dr Corrian Poelsma  
Kiara Davis  
Natasha Rees

##### Appointed/Resigned

Appointed: 31 October 2022  
Appointed: 26 October 2022

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activity of Council on Chiropractic Education Australasia Limited during the financial year was to assure quality in chiropractic education and competency through accreditation of chiropractic programs in the Australasian region; and to undertake qualification and skills assessment for migration and registration.

No significant changes in the nature of the Company's activity occurred during the financial year.

**Council on Chiropractic Education Australasia Limited**

ABN: 91 168 760 067

**Directors' Report  
For the Year Ended 30 June 2023**

**General information (continued)**

**Members' guarantee**

Council on Chiropractic Education Australasia Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 20 for all other members, subject to the provisions of the company's constitution.

At 30 June 2023 the collective liability of members was \$ 240 (2022:\$200).

**Operating results**

The loss of the Company amounted to \$ (118,915) (2022: \$ (15,964)).

**Other Items**

**Significant changes in state of affairs**

There have been no significant changes in the state of affairs of the Company during the year.

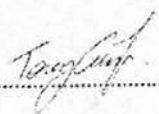
**Indemnification and insurance of officers and auditors**


No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Council on Chiropractic Education Australasia Limited .

**Auditor's independence declaration**

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2023 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: ..... 

Director: ..... 

Dated 15 September 2023



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Hardwickes  
ABN 35 973 938 183

Hardwickes Partners Pty Ltd  
ABN 21 008 401 536

Liability limited by a scheme  
approved under Professional  
Standards Legislation

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Council on Chiropractic Education Australasia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Hardwickes  
Chartered Accountants

Bhaumik Bumia CA  
Partner

20 September 2023

Canberra



## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue and other income	4	603,731	497,489
Expenses			
Accounting fees		(31,485)	(30,888)
Assessment costs		(66,229)	(27,665)
Bank charges		(785)	(894)
Computer expenses		(19,915)	(9,589)
Depreciation and amortisation expense	7(a)	(4,377)	(3,868)
Executive officer fee and staff support		(206,148)	(169,687)
Advertising		-	(8,530)
Leave provision charge		(6,406)	(7,771)
Training		(49,846)	(37,999)
Honorarium		(51,395)	(31,784)
Insurance		(19,118)	(11,442)
Legal expenses		(10,752)	(16,722)
Other expenses		(1,726)	(14,655)
Postage		(245)	(931)
Printing and stationery		(2,091)	(3,600)
Hire		(1,185)	(2,215)
Registration fees		-	(3,704)
Rent		(5,100)	(5,783)
Sitting fees		(89,171)	(36,328)
Subscriptions / membership fees		(22,582)	(6,729)
Superannuation contributions		(23,432)	(46,406)
Telephone & internet		(669)	(7,232)
Travel expenses		(109,989)	(29,032)
Total expenses		<u>(722,646)</u>	<u>(513,454)</u>
<b>(Loss) before income tax</b>		<b>(118,915)</b>	<b>(15,965)</b>
Income tax expense	2(b)	-	-
<b>(Loss) for the year</b>		<b>(118,915)</b>	<b>(15,965)</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>(118,915)</b>	<b>(15,965)</b>

The accompanying notes form part of these financial statements.

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Statement of Financial Position

As At 30 June 2023

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	5	<b>495,930</b>	634,097
Other financial assets	6	<b>251,628</b>	251,000
Other assets	8	<b>27,356</b>	10,604
TOTAL CURRENT ASSETS		<b>774,914</b>	895,701
NON-CURRENT ASSETS			
Plant and equipment	7	<b>1,735</b>	6,112
TOTAL NON-CURRENT ASSETS		<b>1,735</b>	6,112
TOTAL ASSETS		<b>776,649</b>	901,813
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	9	<b>54,848</b>	67,503
Employee benefits	10	<b>13,070</b>	7,626
TOTAL CURRENT LIABILITIES		<b>67,918</b>	75,129
NON-CURRENT LIABILITIES			
Employee benefits	10	<b>1,107</b>	145
TOTAL NON-CURRENT LIABILITIES		<b>1,107</b>	145
TOTAL LIABILITIES		<b>69,025</b>	75,274
NET ASSETS		<b>707,624</b>	826,539
<b>EQUITY</b>			
Retained earnings		<b>707,624</b>	826,539
TOTAL EQUITY		<b>707,624</b>	826,539

The accompanying notes form part of these financial statements.

**Council on Chiropractic Education Australasia Limited**

ABN: 91 168 760 067

**Statement of Changes in Equity****For the Year Ended 30 June 2023****2023**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2022</b>	<b>826,539</b>	<b>826,539</b>
(Loss) for the year	<b>(118,915)</b>	<b>(118,915)</b>
<b>Balance at 30 June 2023</b>	<b>707,624</b>	<b>707,624</b>

**2022**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2021</b>	<b>842,504</b>	<b>842,504</b>
(Loss) for the year	<b>(15,965)</b>	<b>(15,965)</b>
<b>Balance at 30 June 2022</b>	<b>826,539</b>	<b>826,539</b>

The accompanying notes form part of these financial statements.



## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	629,963	532,613
Payments to suppliers and employees	(770,413)	(513,042)
Interest received	2,911	2,940
Net cash (used in) / provided by operating activities	17 <u>(137,539)</u>	<u>22,511</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of plant and equipment	-	(8,753)
Investment in term deposit	(628)	(1,000)
Net cash (used in) investing activities	<u>(628)</u>	<u>(9,753)</u>
Net (decrease) / increase in cash and cash equivalents held	(138,167)	12,758
Cash and cash equivalents at beginning of year	<u>634,097</u>	<u>621,339</u>
Cash and cash equivalents at end of financial year	5 <u><u>495,930</u></u>	<u><u>634,097</u></u>

The accompanying notes form part of these financial statements.

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

#### For the Year Ended 30 June 2023

The financial report covers Council on Chiropractic Education Australasia Limited as an individual entity. Council on Chiropractic Education Australasia Limited is a not-for-profit Company, registered and domiciled in Australia.

The functional and presentation currency of Council on Chiropractic Education Australasia Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

#### 2 Summary of Significant Accounting Policies

##### (a) Revenue and other income

###### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

###### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

###### Operating grants

When the Company receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Company:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

For the Year Ended 30 June 2023

#### 2 Summary of Significant Accounting Policies (continued)

##### (a) Revenue and other income (continued)

###### Specific revenue streams (continued)

- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer);
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount; and
- if a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

###### Interest income

Interest income is recognised using the effective interest method.

##### (b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

##### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

##### (d) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

###### Plant and equipment

Plant and equipment are measured using the cost model.

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements For the Year Ended 30 June 2023

#### 2 Summary of Significant Accounting Policies (continued)

##### (d) Plant and equipment (continued)

###### Depreciation

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Office Equipment	25%
Computer Equipment	25%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### (e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

###### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

###### Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

###### Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

For the Year Ended 30 June 2023

#### 2 Summary of Significant Accounting Policies (continued)

##### (e) Financial instruments (continued)

###### Financial assets (continued)

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

###### *Fair value through other comprehensive income*

Equity instruments

The Company has no investments in listed and unlisted entities.

###### *Financial assets through profit or loss*

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

The Company does not hold any assets that fall into this category.

###### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.



## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

For the Year Ended 30 June 2023

#### 2 Summary of Significant Accounting Policies (continued)

##### (e) Financial instruments (continued)

###### Financial assets (continued)

###### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

###### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

###### Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables.

##### (f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### (g) Economic dependence

Council on Chiropractic Education Australasia Limited is dependent on the grant income and the work the Company undertakes. At the date of this report the directors have no reason to believe the grant income will not continue to support Council on Chiropractic Education Australasia Limited .

#### 3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements For the Year Ended 30 June 2023

#### 3 Critical Accounting Estimates and Judgments (continued)

The significant estimates and judgements made have been described below.

##### Key estimates - impairment of plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

#### 4 Revenue and Other Income

	2023	2022
	\$	\$
Revenue from contracts with customers (AASB 15)		
- Grant income	256,977	250,110
- Members contribution	94,429	93,461
- Skills recognition	144,630	50,123
- Program accreditation <sup>a</sup>	95,370	101,551
	<u>591,406</u>	<u>495,245</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Interest income	11,686	2,244
- Other income	639	-
	<u>12,325</u>	<u>2,244</u>
<b>Total Revenue and other income</b>	<u><b>603,731</b></u>	<u><b>497,489</b></u>

#### 5 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash at bank and in hand	245,930	384,097
Short-term deposits	250,000	250,000
	<u>495,930</u>	<u>634,097</u>
	11	

#### 6 Other Financial Assets

	2023	2022
	\$	\$
CURRENT		
Term deposit	251,628	251,000
	<u>251,628</u>	<u>251,000</u>
	11	

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

For the Year Ended 30 June 2023

#### 7 Plant and equipment

	2023	2022
	\$	\$
PLANT AND EQUIPMENT		
Computer equipment		
At cost	10,485	17,565
Accumulated depreciation	(8,750)	(11,453)
Total computer equipment	<u>1,735</u>	<u>6,112</u>
<b>Total plant and equipment</b>	<b><u>1,735</u></b>	<b><u>6,112</u></b>

#### (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Computer Equipment	Total
	\$	\$
<b>Year ended 30 June 2023</b>		
Balance at the beginning of year	6,112	6,112
Depreciation expense	(4,377)	(4,377)
<b>Balance at the end of the year</b>	<b><u>1,735</u></b>	<b><u>1,735</u></b>

#### 8 Other Assets

	2023	2022
	\$	\$
CURRENT		
Prepayments	17,606	9,629
Accrued income	9,750	975
	<u>27,356</u>	<u>10,604</u>

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements For the Year Ended 30 June 2023

#### 9 Trade and Other Payables

		2023	2022
	Note	\$	\$
CURRENT			
Trade payables	11	9,355	5,723
GST payable		1,753	1,575
Accrued expense	11	13,424	13,573
Other payables		30,316	46,632
		<u>54,848</u>	<u>67,503</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

#### 10 Employee Benefits

		2023	2022
		\$	\$
Current liabilities			
Provision for employee benefits		13,070	7,626
		<u>13,070</u>	<u>7,626</u>

		2023	2022
		\$	\$
Non-current liabilities			
Long service leave		1,107	145
		<u>1,107</u>	<u>145</u>

#### 11 Financial Risk Management

		2023	2022
	Note	\$	\$
<b>Financial assets</b>			
Held at amortised cost			
Cash and cash equivalents	5	495,930	634,097
Term deposit	6	251,628	251,000
<b>Total financial assets</b>		<u>747,558</u>	<u>885,097</u>
<b>Financial liabilities</b>			
Financial liabilities at fair value			
Trade and other payables	9	22,789	19,296
<b>Total financial liabilities</b>		<u>22,789</u>	<u>19,296</u>

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements

For the Year Ended 30 June 2023

#### 12 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 20 each towards meeting any outstanding obligations of the Company. At 30 June 2023 the number of members was 12 (2022: 10).

#### 13 Key Management Personnel Remuneration

The remuneration paid to key management personnel of the Company is \$ 346,714.

#### 14 Auditors' Remuneration

	2023	2022
	\$	\$
Remuneration of the auditor Hardwickes Chartered Accountants, for:		
- auditing or reviewing the financial statements	4,500	4,272
<b>Total</b>	<b>4,500</b>	<b>4,272</b>

#### 15 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022:None).

#### 16 Related Parties

Key management personnel - refer to Note 13.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

#### 17 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2023	2022
	\$	\$
(Loss) for the year	(118,915)	(15,965)
Non-cash flows in profit:		
- depreciation	4,377	3,868
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(8,775)	696
- (increase)/decrease in prepayments	(7,977)	1,918
- increase/(decrease) in trade and other payables	(12,655)	24,223
- increase/(decrease) in employee benefits	6,406	7,771
Cashflows from operations	<b>(137,539)</b>	<b>22,511</b>

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Notes to the Financial Statements For the Year Ended 30 June 2023

#### 18 Events after the end of the Reporting Period

The financial report was authorised for issue on 15 September 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

#### 19 Statutory Information

The registered office and principal place of business of the company is:

Council on Chiropractic Education Australasia Limited  
Level 1, 15 Lancaster Place  
Majura Park  
Canberra Airport ACT 2609

**Council on Chiropractic Education Australasia Limited**

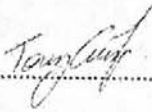

ABN: 91 168 760 067

**Responsible Persons' Declaration**

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person .....  ..... Responsible person .....  .....

Dated 15 September 2023



6 Phipps Close Deakin ACT 2600  
PO Box 322 Curtin ACT 2605

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## Council on Chiropractic Education Australasia Limited

# Independent Audit Report to the members of Council on Chiropractic Education Australasia Limited

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Council on Chiropractic Education Australasia Limited, which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Council on Chiropractic Education Australasia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Responsible Persons for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.



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## Council on Chiropractic Education Australasia Limited

# Independent Audit Report to the members of Council on Chiropractic Education Australasia Limited

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

### Hardwickes

Chartered Accountants

Bhaumik Bumia CA

20 September 2023

Canberra

